

MINUTES

The city of Douglas Finance committee met in a special meeting on Wednesday, January 21, 2026, at 12:00 p.m., at City Hall Council Chamber, 425 10th St. The honorable Mayor Jose Grijalva called the meeting to order.

1. CALL TO ORDER.

Chairperson, Jose Grijalva **12:01 p.m.**

2. ROLL CALL.

	<u>PRESENT</u>	<u>ABSENT</u>
CHAIRPERSON, JOSE GRIJALVA	X	
MEMBER, DANITZA MORENO		EXCUSED
MEMBER, KATHLEEN GOMEZ		EXCUSED
MEMBER, ELISA WATSON	X	
MEMBER, PETE CORDOVA	X	
LIAISON, TERRY GILLMAN	X	
CITY MANAGER, ANA URQUIJO	X	
FINANCE DIRECTOR /CITY TREASURER , ALEJANDRO MARTINEZ	X	
COMMITTEE SECRETARY, KEYLA RAZCON	X	

3. PERSONS WISHING TO ADDRESS THE FINANCE COMMITTEE IN WRITING OR VERBALLY ON ANY ITEM NOT ON THE AGENDA.

None.

4. APPROVAL OF FINANCE COMMITTEE MINUTES FOR OCTOBER 15TH, 2025.

Motion was made by Ms. Elisa Watson, second by Mr. Pete Cordova to approve minutes for October 15 2025 as presented. Motion passed unanimously

5. FINANCE COMMITTEE OVERVIEW.

An overview of the Finance Committee's purpose, responsibilities, and role in the City's budget and financial review process for the benefit of committee members.

Information was presented regarding the committee's advisory role and upcoming budget review activities.

6. FINANCIAL REPORT FOR SECOND QUARTER OF FISCAL YEAR 2026

Mr. Alejandro Martinez provided an overview of the City's fund structure and financial operations. The committee reviewed the Second Quarter FY2026 Financial Report, including cash balances, revenues, expenditures, and sales tax trends.

Discussion was held regarding enterprise funds and utility rate considerations.

No action was taken.

7. ADJOURNMENT.

Motion by Mr. Pete Cordova, seconded by Ms. Elisa Watson, to adjourn at **12:25 p.m.** Motion passed unanimously.

Respectfully submitted by

Keyla Razcon
Keyla Razcon, Account Clerk III