



SPECIAL FINANCE COMMITTEE AGENDA

Thursday, May 21, 2026 at 9:00 A.M.
City Hall - Mike Mathews Conference Room
425 N. Richardson Ave.
Roswell, New Mexico 88201

Committee Chair: Kurt Gass
Vice Chair: Ed Heldenbrand
Member: Will Cavin
Member: Juliana Halvorson
Member: Darrell Johnson
Staff Liaison: Tammi Smith

CALL TO ORDER

ROLL CALL

APPROVAL OF AGENDA

ACTION ITEMS

1. Consideration and approval of Resolution 26-XX approving the Preliminary Budget for Fiscal Year 2026-2027 and authorizing submission to the New Mexico Department of Finance and Administration, Local Government Division. (Gomez)(pg. 2)

PUBLIC PARTICIPATION

ADJOURN

Notice of this meeting has been given to the public in compliance with Sections 10-15-1 through 10-15-4 NMSA 1978 and Resolution 26-12.

NOTICE OF POTENTIAL QUORUM – A quorum of the City Council may or may not attend, but there will not be debate by the City Council.

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**ROSWELL NEW MEXICO
COMMITTEE AGENDA ITEM ABSTRACT**

Special Finance Committee

1.

Meeting Date: 05/21/2026

COMMITTEE: Finance

CONTACT: Tammi Smith

CHAIR: Kurt Gass

ACTION REQUESTED:

Consideration and approval of Resolution 26-XX approving the Preliminary Budget for Fiscal Year 2026-2027 and authorizing submission to the New Mexico Department of Finance and Administration, Local Government Division. (Gomez)

BACKGROUND:

Initiated by: Toni Gomez

Pursuant to New Mexico budget statutes and budget preparation requirements of the New Mexico Department of Finance and Administration Local Government Division (DFA/LGD), municipalities are required to prepare and submit a Preliminary Budget for the upcoming fiscal year on or before June 1.

The Fiscal Year 2026-2027 Preliminary Budget has been prepared by staff in coordination with City departments and reflects the City's anticipated revenues, expenditures, operational needs, debt obligations, capital projects, and other financial requirements for the upcoming fiscal year.

Approval of the resolution authorizes submission of the Preliminary Budget to DFA/LGD for review and comment. Following DFA/LGD review and any necessary revisions, the Governing body will consider adoption of the Final Budget prior to the July 31 statutory deadline.

FINANCIAL CONSIDERATION:

The Preliminary Budget serves as the City's proposed operating and capital financial plan for Fiscal Year 2026-2027. Final appropriations and budget authority will be formally adopted through the Final Budget Resolution following DFA/LGD review.

LEGAL REVIEW:

Not applicable for this agenda item.

BOARD AND COMMITTEE ACTION:

The FY27 Proposed Budget was presented at the March 16, 2026, Infrastructure Committee, the March 17, 2026, Public Safety Committee, and the March 26, 2026, Legal Committee.

The Finance Committee tabled the FY27 Proposed Budget on April 2, 2026, and had a Special Finance Committee Meeting on April 27, 2026 to review the Proposed Budget.

At the May 7, 2026 Finance Committee Meeting the FY27 Proposed Budget was referred to the May 14, 2026 City Council meeting.

The City Council meeting referred the FY27 Proposed Budget back to the Finance Committee for a Special Finance and City Council Meeting on May 21, 2026.

STAFF RECOMMENDATION:

Staff recommends approval of Resolution 26-XX approving the Preliminary Budget for Fiscal Year 2026-2027 and authorizing submission to the New Mexico Department of Finance and Administration, Local Government Division.

Attachments

Resolution 26-XX

RESOLUTION 26-XX

A RESOLUTION APPROVING THE PRELIMINARY BUDGET FOR FISCAL YEAR 2026-2027 AND AUTHORIZING SUBMISSION TO NMDFA, LOCAL GOVERNMENT DIVISION FOR THE CITY OF ROSWELL, NEW MEXICO

WHEREAS, the governing body of the City of Roswell, has prepared and reviewed the Preliminary Budget for fiscal year 2026-2027; and

WHEREAS, the Preliminary Budget has been prepared in accordance with the laws of the State of New Mexico and the budget instructions prescribed by the New Mexico Department of Finance and Administration, Local Government Division; and

WHEREAS, pursuant to New Mexico budget requirements, the Preliminary Budget must be approved by the Governing Body and submitted to the New Mexico Department of Finance and Administration, Local Government Division, on or before June 1, 2026;

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY ROSWELL, STATE OF NEW MEXICO, that the Preliminary Budget for Fiscal Year 2026-2027 is hereby approved and that staff is authorized and directed to submit the Preliminary Budget to the New Mexico Department of Finance and Administration, Local Government Division, for review and approval.

PASSED, APPROVED, and ADOPTED this 21st day of May 2026.

CITY SEAL

Timothy Z. Jennings, Mayor

ATTEST:

Amalia Martinez, City Clerk