



THE AUSTIN HOUSING FINANCE CORPORATION WILL MEET
ON THURSDAY, MAY 8, 2025 AT 10:30 AM, AUSTIN CITY HALL
AUSTIN CITY HALL, 301 W. SECOND STREET, AUSTIN, TX AND
SOME BOARD MEMBERS MAY BE PARTICIPATING VIA
VIDEOCONFERENCE.

Kirk Watson
Natasha Harper-Madison
Vanessa Fuentes
José Velásquez
José "Chito" Vela
Ryan Alter
Krista Laine
Mike Siegel
Paige Ellis
Zohaib "Zo" Qadri
Marc Duchen

AGENDA

The Board may go into a closed session as permitted by the Texas Open Meetings Act, (Chapter 551 of the Texas Government Code) regarding any item on this agenda.

Consent

1. Approve the minutes of the Austin Housing Finance Corporation Board of Directors meeting for March 6, 2025. Funding: This item has no fiscal impact.
2. Authorize negotiation and execution of a loan agreement and related documents with FC Bloom Housing, LP, or an affiliated entity, in an amount not to exceed \$5,500,000 for a multifamily rental development to be known as The Bloom at Lamar Square, located at or near 1326 and 1328 Lamar Square Drive, Austin, Texas 78704. Funding: Funding is available in the Capital Budget of the Austin Housing Finance Corporation.
3. Authorize negotiation and execution of a loan agreement and related documents with Mary Lee Foundation, or an affiliated entity, in an amount not to exceed \$4,500,000 for a multifamily rental development to be known as Lamar Square Phase I - MLF, located at or near 1326 and 1328 Lamar Square Drive, Austin, Texas 78704. Funding: Funding is available in the Capital Budget of the Austin Housing Finance Corporation.
4. Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire in fee simple approximately 0.16 acres (7,000 square feet) of land located at 2801 Castro Street, Austin, Texas, 78702, being Lot 24, Block 5 of Chernosky Subdivision No. 12, a subdivision of record

in Volume 4, Page 235 of the Plat Records of Travis County, Texas, from the City of Austin, for the purpose of granting the land to a local nonprofit organization for the development of a minimum of two units of affordable housing for low-income households. Funding: This item has no fiscal impact. This item is related to Item #5.

5. Authorize negotiation and execution of all documents and instruments necessary or desirable to grant in fee simple approximately 0.16 acres (7,000 square feet) of land located at 2801 Castro Street, Austin, Texas, 78702, being Lot 24, Block 5 of Chernosky Subdivision No. 12, a subdivision of record in Volume 4, Page 235 of the Plat Records of Travis County, Texas, to the Guadalupe Neighborhood Development Corporation for the purpose of developing a minimum of two units of affordable housing for low-income households. Funding: This item has no fiscal impact. This item is related to Item #4.
6. Authorize negotiation and execution of a one-year contract with the Housing Authority of the City of Austin to fund and administer the Tenant Based Rental Assistance Program, which provides housing opportunities through subsidies to families and individuals experiencing homelessness, in an amount not to exceed \$1,280,112, with four one-year extension options, each in an amount not to exceed \$1,280,112, for a total contract amount not to exceed \$6,400,560. Funding: It is anticipated that funding in the amount of \$1,280,112 will be available in the Fiscal Year 2025-2026 Operating Budget of the Austin Housing Finance Corporation through federal HOME Investment Partnership Program funds. Funding for each extension option is contingent upon available funding in future budgets.

Adjourn



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