



City of Austin

301 W. Second Street, Austin,
TX and some members may
be participating via
videoconference

Agenda

City Council Addendum Agenda

Thursday, March 6, 2025

10:00 AM

Austin City Hall

The City Council may go into a closed session as permitted by the Texas Open Meetings Act, (Chapter 551 of the Texas Government Code) regarding any item on this agenda.

All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Council Member.

10:00 AM – City Council Convenes

Consent Agenda

Financial Services

47. Authorize negotiation and execution of all other documents and agreements necessary or desirable with the Austin Public Facilities Corporation (APFC), including an interlocal agreement, for the APFC to provide tenant improvements, furniture, fixtures and equipment and other services as needed to make the following City-owned properties ready to use as public facilities: 2400 Grove Boulevard, Austin Texas 78741 for an amount not to exceed \$1,000,000, 11708 McAngus Road, Del Valle, Texas 78617 for an amount not to exceed \$32,473,360, and 1501 and 1601 S. Mopac Expressway, Austin, Texas 78756 for an amount not to exceed \$9,750,000, for a total amount not to exceed \$43,223,360. Funding: \$10,750,000 is available in the Building Services Department Capital Budget; \$32,473,360 is available in the Financial Services Department Capital Budget.

Non-Consent

Public Hearings and Possible Actions

48. Approve an ordinance authorizing negotiation and execution of an agreement with RIDA COTA Hotel, LLC, related to the development of a hotel and convention center located on or around the Circuit of the Americas site generally located at 9201 Circuit of the Americas Boulevard, Del Valle, Texas 78617, for the City to provide a \$20,000 contribution of hotel occupancy tax and a 10-year funding agreement for the City to provide an amount not to exceed the amount of revenue the City receives from the State of Texas as a rebate of hotel occupancy tax and sales tax generated by the project that would otherwise be retained by the State, designating the project a qualifying project under Subchapter C of Chapter 351 of the Tax Code, and authorizing the City Manager to submit any necessary documents to the State Comptroller. Funding: Funding in the amount of \$20,000 will be included for Council consideration in a future budget. There is no additional anticipated fiscal impact.

Adjourn

Note: The above item(s) will be considered under its respective category, but follow the last number on the Austin, Texas, City Council Agenda for Thursday, March 6, 2025

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