



Meeting Minutes - Final

Corpus Christi B Corporation - Type B

Monday, May 18, 2026

1:30 PM

Council Chambers

Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (at 361-826-3105) at least 48 hours in advance so that appropriate arrangements can be made.

The mission of the Business & Jobs Development (Type A) and B Corporations is to promote and enhance the City of Corpus Christi's economic base by supporting projects and programs that create primary jobs, improve small business and affordable housing opportunities, and improve infrastructure in our City.

A. President Diana Summers to call the meeting to order.

President Diana Summers called the meeting to order at 1:38p.m.

B. Call Roll:

Administrative Support Norma Duran called the roll and verified that a quorum of the Board was present to conduct the meeting.

Present 4 - Board Member Victoria Holland, President Diana Summers, Board Member Claudia Mostaghasi, and Board Member Duke Canchola

Absent 3 - Board Member Johnny Philipello, Vice-President Jesus Jimenez, and Secretary Mark LaRue

C. PUBLIC COMMENT:

President Summers referred to Public Comment.

The following individual spoke: Susie Saldana, Corpus Christi, TX.

D. MINUTES / EXCUSE ABSENCES

1. [26-0539](#) Approval of Minutes for the Type B Board, March 30 2026 Regular Meeting and April 23, 2026 Special Meeting.

President Summers referred to Item 1. Ms. Mostaghasi made a motion to approve the minutes as presented, seconded by Mr. Canchola, and passed unanimously.

Ms. Holland requested excused absences for the March 30, 2026 Regular Meeting and April 23, 2026 Special Meeting. Ms. Summers made a motion to excuse the absences, seconded by Ms. Mostaghasi and passed unanimously.

E. FINANCIAL REPORT

2. [26-0708](#) Type B Financial Reports as of March 31, 2026

President Summers referred to Item 2. Director of Finance Sergio Villasana presented the Financial Report as of March 31, 2026.

Mr. Villasana responded to board questions.

F. EXECUTIVE SESSION ITEMS:

3. [26-0762](#) Executive Session pursuant to Texas Government Code § 551.071 and Texas Disciplinary Rules of Professional Conduct Rule 1.05 to consult with attorneys concerning matters regarding legal issues related to economic development of 1525 N. Shoreline Blvd, Corpus Christi, Texas; pursuant to Texas Government Code § 551.087 to discuss or deliberate regarding commercial or financial information or economic development incentive(s) relating to 1525 N. Shoreline Blvd., Corpus Christi, Texas; and pursuant to Texas Government Code § 551.072 to discuss or deliberate regarding the purchase, exchange, lease, or value of real property located at 1525 N. Shoreline Blvd., Corpus Christi, Texas.

This E-Session Item was discussed in executive session.

G. AGENDA ITEMS:

4. [26-0772](#) Resolution reaffirming the Corpus Christi B Corporation's Investment Policy and Investment Strategies for Fiscal Year 2026-2027, with Non-Substantive Amendments

President Summers referred to Item 4. Director of Finance Sergio Villasana presented the amended Investment Policy and Investment Strategy for the FY 2026-2027. Mr. Villasana stated there were no significant changes to the policy, only date changes which were redlined within the policy.

Ms. Holland made a motion to approve item 4, seconded by Mr. Canchola, and passed unanimously.

5. [26-0728](#) Motion approving an amendment to the Corpus Christi B Corporation's FY 2025-2026 Operating Budget to reduce revenues collected in the Type B Facilities Fund totaling \$2,702,653.00, authorizing the transfer of \$1,794,500.00 to the Capital Budget in support of existing Capital Improvement Program (CIP) projects associated with the Hilliard Center and cultural facilities within the SEA District, including the Art Museum of South Texas, Harbor Playhouse, and the Corpus Christi Museum of Science and History and reduce revenues collected in the Type B Streets Fund totaling \$2,702,653 and reduce revenues collected in the Type B Seawall & Citywide Flood Control Fund totaling \$775,067.

President Summers referred to Item 5. Interim Director of Planning and Economic Development Jennifer Buxton presented the Type B FY2026 Operating Budget Amendment.

Ms. Buxton presented the following: Funding Overview; Art Museum HVAC System Improvements; Harbor Playhouse Improvements; Museum of Science and History Improvements; and Action Requested.

Ms. Buxton responded to board questions.

Ms. Holland made a motion to approve item 5, seconded by Ms. Mostaghasi, and passed unanimously.

H. PUBLIC HEARING:

This agenda constitutes notice of any project or type of project that is the subject of a public hearing for purposes of section 505.160 of the Texas Local Government Code.

6. [26-0717](#) Public Hearing and Resolution authorizing the South Bay Park Erosion and Flood Mitigation Program Project with the City of Corpus Christi (Parks and Recreation Department) for a FEMA/TDEM grant match totaling \$968,400.00, to fund project engineering services for refurbishing park uplands with a 50-foot-wide nourished sand beach, building an ADA accessible pedestrian ramp, and consolidating storm drain infrastructure on the park property.

President Summers referred to Item 6. Marina Manager Jonathan Atwood presented the South Bay Park Erosion and Flood Mitigation Project.

Mr. Atwood presented the following: Summary; Background; Current Conditions; Preliminary Design; Storm Drain Improvements; Project Rendering; Project Funding Costs; Project Timeline; and Recommendations.

Mr. Atwood responded to board questions.

President Summers opened the Public Hearing.

There were no comments from the public.

President Summers closed the Public Hearing.

Ms. Summers made a motion to amend the Interdepartment Services Fee not to exceed 11% of the total construction cost, seconded by Ms. Holland, and passed unanimously.

Ms. Mostaghasi made a motion to approve as amended, seconded by Ms. Holland, and passed unanimously.

I. PRESENTATION ITEMS:

7. [26-0563](#) Engineering Services Type B Quarterly Project Report

President Summers referred to Item 7. Director of Engineering Services Jeff Edmonds presented the Engineering Services Quarterly Project Updates.

Mr. Edmonds presented the following projects: Huntwick Avenue - South Staples to Pavement Change; Industrial Park Roadway Improvements; McCampbell (Agnes to Leopard) Project; Bear Lane (SPID to Joe Mireur Rd.) (Design Only); William Drive (Rodd Field to Lexington Road); Harbor Playhouse Building and HVAC System Improvements; Floodwall Upgrades at Science Museum; Seawall Capital Repairs.

Mr. Edmonds responded to board questions.

8. [26-0731](#) CCIA's Minimum Revenue Guarantee Quarterly Report for the period of October to December, 2025 for Frontier Airlines

President Summers referred to Item 8. Director of Aviation Richard McCurley presented the Corpus Christi International Airport Minimum Revenue Guarantee Quarterly Report for the period of October to December 2025 for Frontier Airlines.

Mr. McCurley presented the following: Frontier Flight Schedule; Economic Impact and Frontier MRG Payment; and 2nd Quarter Performance Estimates to Date.

Mr. McCurley responded to board questions.

9. [26-0568](#) Corpus Christi Regional Economic Development Corporation (CCREDC) Quarterly Report

President Summers referred to Item 9. Compliance Officer for the Corpus Christi Regional Economic Development Corporation Randy Almaguer presented the quarterly report.

Mr. Almaguer presented the following projects: Marriott - Courtyard & Residence Inn; Texas A&M University-CC Lone Star UAS Center; Homewood Suites by Hilton; Del Mar College Foundation - Enhances Skills Training; South Texas Military Housing, LP-CNATRA Quarters; Service Corps of Retired Executives; Liftfund Interest Buy-Down Program; Texas A&M University Corpus Christi Internship Program; Del Mar College-Internship Program; Del Mar College APEX Accelerator; Del Mar College-Contract Resources Center; Del Mar College-Cyber Center; and Del Mar College-Small Business Development Center.

Mr. Almaguer responded to board questions.

10. [26-0726](#) Presentation and Discussion on the Proposed FY 2026-2027 Corpus Christi Type B Corporation Budget

President Summers referred to Item 10. Director of Management and Budget Amy Cowley presented the Proposed FY 2026-2027 Type B Budget.

Ms. Cowley presented the following: Budget Overview - Economic Development; Proposed Revenue Economic Development; Proposed Expenses Economic Development; Major Business Incentives; Small Business Projects; Budget Overview - Housing; Proposed Revenue - Housing; Proposed Expenses - Housing; Affordable Housing; Budget Overview - Streets; Proposed Revenue - Streets; Proposed Expenses - Streets; Budget Overview - Facilities Fund (New); Proposed Revenue - Facilities Fund (New); Proposed Expenses - Facilities Fund (New); Budget Streets Fund (New); Proposed Revenue - Streets Fund (New); Proposed Expenses - Streets Fund (New); Budget Seawall & Citywide Flood Control Fund (New); Proposed Revenue - Seawall & Citywide Flood Control Fund (New); and Proposed Expenses - Seawall & Citywide Flood Control Fund (New).

Ms. Cowley responded to board questions.

J. **EXECUTIVE DIRECTOR COMMENTS:**

President Summers referred to the Executive Director comments. Assistant City Manager Michael Dice had no comments.

K. **ADJOURNMENT**

There being no further business, President Summers adjourned the meeting at 3:57 p.m.

This meeting may be held via videoconference call pursuant to Texas Government Code § 551.127. If this meeting is held via videoconference call or other remote method of meeting, then a member of this governmental body presiding over this meeting will be physically present at the location of this meeting unless this meeting is held pursuant to Texas Government Code § 551.125 due to an emergency or other public necessity pursuant to Texas Government Code § 551.045.