



City of Corpus Christi

1201 Leopard Street
Corpus Christi, TX 78401
cctexas.com

Meeting Minutes - Final

Corpus Christi B Corporation - Type B

Monday, July 28, 2025

1:30 PM

Council Chambers

Special Meeting

Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (at 361-826-3105) at least 48 hours in advance so that appropriate arrangements can be made.

The mission of the Business & Jobs Development (Type A) and B Corporations is to promote and enhance the City of Corpus Christi's economic base by supporting projects and programs that create primary jobs, improve small business and affordable housing opportunities, and improve infrastructure in our City.

A. President Alan Wilson to call the meeting to order.

President Alan Wilson called the meeting to order at 1:34 p.m.

B. Call Roll:

Assistant City Secretary Stephanie Box called the roll and verified that a quorum of the Board was present to conduct the meeting.

Board Members Diana Summers and Mark LaRue participated virtually by WebEx.

Present 6 - Board Member Mark LaRue, Board Member Vishnu Reddy, Board Member Johnny Philipello, Secretary Jesus Jimenez, Vice-President Diana Summers, and President Alan Wilson

Absent 1 - Board Member Victoria Holland

C. PUBLIC COMMENT:

President Wilson referred to Public Comment. There were no comments from the public.

D. MINUTES / EXCUSE ABSENCES

E. FINANCIAL REPORT

F. EXECUTIVE SESSION ITEMS:

G. AGENDA ITEMS:

1. [25-1208](#) Resolution authorizing a secondary Revenue Guarantee Agreement with Frontier Airlines and Corpus Christi B Corporation, as part of the secondary funding source for the Air Service Minimum Revenue Guarantee Project, in an amount totaling \$394,747, with FY 2026 funding of \$394,747 from Type B Corporation.

President Wilson referred to Item 1. Interim Director of Aviation Jeremy Valgardson presented a secondary Revenue Guarantee Agreement with Frontier Airlines and the Type B Corporation.

Mr. Valgardson presented the following: Airline MRG Key Points and the Needed Participants & Funds.

Board Members and Mr. Valgardson discussed the following topics: whether the funds were up to \$394,747 and the funds will return to the Type B fund balance if not used.

Mr. Jimenez made a motion to approve item 1, seconded by Mr. Reddy, and passed unanimously.

2. [25-1206](#) Resolution authorizing the execution of a Revenue Guarantee Agreement with the City as part of the B Corporation's Air Service Minimum Revenue Guarantee Project, in an amount totaling \$250,000, with FY 2026 funding of \$250,000 from Type B Corporation.

President Wilson referred to Item 2. Interim Director of Aviation Jeremy Valgardson presented a Revenue Guarantee Agreement with the City as part of the Type B Corporation's Air Service Minimum Revenue Guarantee Project.

Mr. Valgardson presented the following: Airline MRG Key Points and the Needed Participants & Funds.

There were no questions from the board.

Mr. Reddy made a motion to approve item 2, seconded by Mr. Jimenez, and passed unanimously.

H. **PUBLIC HEARING:**

This agenda constitutes notice of any project or type of project that is the subject of a public hearing for purposes of section 505.160 of the Texas Local Government Code.

I. **PRESENTATION ITEMS:**

J. **EXECUTIVE DIRECTOR COMMENTS:**

President Wilson referred to the Executive Directors comments. Assistant City Manager

B

Heather Hurlbert thanked the board for their participation with the project.

K. ADJOURNMENT

There being no further business, President Wilson adjourned the meeting at 1:44 p.m.

This meeting may be held via videoconference call pursuant to Texas Government Code § 551.127. If this meeting is held via videoconference call or other remote method of meeting, then a member of this governmental body presiding over this meeting will be physically present at the location of this meeting unless this meeting is held pursuant to Texas Government Code § 551.125 due to an emergency or other public necessity pursuant to Texas Government Code § 551.045.