



Meeting Minutes - Final

Corpus Christi B Corporation - Type B

Monday, May 20, 2024

1:30 PM

Council Chambers

Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (at 361-826-3105) at least 48 hours in advance so that appropriate arrangements can be made.

The mission of the Business & Jobs Development (Type A) and B Corporations is to promote and enhance the City of Corpus Christi's economic base by supporting projects and programs that create primary jobs, improve small business and affordable housing opportunities, and improve infrastructure in our City.

A. President Leah Pagan Olivarri to call the meeting to order.

President Leah Olivarri called the meeting to order at 1:32 p.m.

B. Call Roll:

Assistant City Secretary Stephanie Box called the roll and verified that a quorum of the Board was present to conduct the meeting.

Eric Evans arrived at 1:34p.m. and Jesus Jimenez arrived at 1:38p.m.

Present 7 - President Leah Pagan Olivarri, Secretary Diana Summers, Board Member Robert Tamez, Vice-President Alan Wilson, Board Member Jesus Jimenez, Board Member Eric Evans, and Board Member Mark LaRue

C. PUBLIC COMMENT:

President Olivarri referred to Public Comment. There were no comments from the public.

D. MINUTES / EXCUSE ABSENCES

1. [24-0763](#) Approval of Minutes for the Type B Board April 15, 2024 Regular Meeting.

President Olivarri referred to Item 1. Mr. Tamez made a motion to approve the minutes as presented, seconded by Mr. Wilson, and passed unanimously.

Mr. Wilson requested an excused absence for the April 15, 2024 meeting. Mr. LaRue made a motion to excuse the absence, seconded by Ms. Summers and passed unanimously

B

Ms. Summers requested an excused absence for the April 15, 2024 meeting. Mr. Wilson made a motion to excuse the absence, seconded by Mr. LaRue and passed unanimously

E. FINANCIAL REPORT**2. [24-0757](#) Type B Financial Reports as of March 31, 2024**

President Olivarri referred to Item 2. Assistant City Manager Heather Hurlbert presented the financial reports as of March 31, 2024.

F. EXECUTIVE SESSION ITEMS: NONE**G. AGENDA ITEMS:****3. 24-0814 Motion authorizing an amendment to the business incentive agreement with Texas A&M University - Corpus Christi (TAMU-CC) to extend the construction completion deadline and obtain a permanent Certificate of Occupancy from the City's Development Services Department from the original date of June 30, 2024, to June 30, 2025.**

President Olivarri referred to Item 3. Corpus Christi Regional Economic Development Corporation Compliance Officer Randy Almaguer stated Texas A&M University-Corpus Christi is requesting an extension of 12 months for the construction completion. The original completion date was June 30, 2024.

Mr. Wilson made a motion to approve item 3, seconded by Mr. Tamez, and passed unanimously.

4. 24-0815 Motion to amend the Fiscal Year 2023-2024 Corpus Christi B Corporation budget to release funding in the amount of \$1,191,871 related to the commitment of the Alma at Greenwood project.

President Olivarri referred to Item 4. Assistant City Manager Heather Hurlbert stated this item is to amend the Corpus Christi B Corporation FY 2023-2024 budget. Due to the cancellation of the Alma at Greenwood Project the Type B Board needs to release the project's funding commitments and reallocate the funds back to the Type B fund.

Board Members and Ms. Hurlbert discussed the following topics: reasons for the project's cancellation and presenting an affordable housing update in June.

Mr. Wilson made a motion to approve Item 4, seconded by Mr. Tamez, and passed unanimously.

H. PUBLIC HEARING: NONE

This agenda constitutes notice of any project or type of project that is the subject of a public hearing for purposes of section 505.160 of the Texas Local Government Code.

I. PRESENTATION ITEMS:

5. [24-0839](#) Type B Economic Development Discussion

President Olivarri referred to Item 5. Assistant City Manager Heather Hurlbert presented the Corpus Christi B Corporation Economic Development Fund.

Ms. Hurlbert presented the following: Economic Development Project Commitments; Streets Projects; Type B Language and Fiscal Year 2025 Budget.

Boards Members. City Manager Peter Zanoni and Ms. Hurlbert discussed the following topics: adding a web page with information on qualifying and accessing Type B Funds for projects; hiring a marketing consultant to help with community outreach; preparing an economic strategic plan; the economic development liaison status; and a list of the infill housing projects.

J. EXECUTIVE DIRECTOR COMMENTS:

President Olivarri referred to the Executive Director comments. City Manager Peter Zanoni had no comments.

K. ADJOURNMENT

There being no further business, President Olivarri adjourned the meeting at 2:07 p.m.

This meeting may be held via videoconference call pursuant to Texas Government Code § 551.127. If this meeting is held via videoconference call or other remote method of meeting, then a member of this governmental body presiding over this meeting will be physically present at the location of this meeting unless this meeting is held pursuant to Texas Government Code § 551.125 due to an emergency or other public necessity pursuant to Texas Government Code § 551.045.